

**MINUTES OF THE FINANCE COMMITTEE
OF THE VILLAGE OF CAMPTON HILLS
JANUARY 17, 2008
VILLAGE HALL
40W115 CAMPTON CROSSINGS DRIVE, UNIT B
CAMPTON HILLS, ILLINOIS**

The Finance Committee meeting was called to order by Chairman Bertsche on Thursday, January 17, 2008 at 7:45pm, pursuant to notice given and presented as provided by law.

Chairman Bertsche called the roll.

Present in person at the Roll Call:

Jennifer Casacchia
Kathy Catalano
Roy Pollack
Bern Bertsche

Absent at the Roll Call:

John Strauss
Patsy Smith (arrived at 7:50pm)
Kevin Pretet (arrived at 8:15pm).

Minutes Approval:

A motion was made by Roy Pollack and seconded by Jennifer Casacchia to approve the December 10th minutes as presented. The minutes were approved.

Treasurer's Report:

Village Treasurer Katy Catalano reviewed the distributed report which included vouchered receipts and disbursements through January 15th. Treasurer Catalano made the following observations:

- The state income tax will hopefully return to a one-month lag in January verses the two-month lag experienced in 2007.
- The estimated legal fees for December are \$66,000 due to the disconnection, dissolution, and electoral board matters.
- \$76,000 has been paid for the census thus far with \$47,000 remaining.

- The Kane County dispatch costs included in the contractual services -- communications expenses should be reduced by \$24,230 as they will not be paid in this fiscal year.

Other Discussion:

The committee reviewed anticipated revenues and expenses for the remainder of the fiscal year. A revised estimate will be prepared by Treasurer Catalano and distributed to the committee.

Adjournment:

A motion was made by Jennifer Casacchia and seconded by Patsy Smith to adjourn the meeting at 9:40pm. The vote was unanimous and the chairman adjourned the meeting.

Bernard Berube
Chairman