

**MINUTES OF THE FINANCE COMMITTEE
OF THE VILLAGE OF CAMPTON HILLS
NOVEMBER 25, 2008
CAMPTON TOWNSHIP COMMUNITY CENTER
5N082 OLD LAFOX ROAD
CAMPTON HILLS, IL**

I. Call to Order

The Finance committee meeting was called to order at 7:12P.M. by Chairman Bertsche on Tuesday, November 25, 2008 pursuant to notice given and presented as provided by law.

II. Roll Call

Chairman Bertsche called the roll.

Members Present: Village President Smith, Village Trustee Strauss, Kevin Pretet; Members Not Present: Treasurer Catalano, Jennifer Casacchia, Roy Pollack

A quorum was established.

III. Minutes

Trustee Strauss moved and member Pretet seconded the motion to approve the September 23rd and October 23rd minutes. The motion was unanimously approved.

IV. Audit

There was a discussion that the auditing firm of Knute and Assoc. would be at Village Hall the first week of December for three days. It was also discussed that the audit would be completed around Christmas.

V. Loans

It was announced that the \$140,000 loan had been renegotiated with The Private Bank and that the \$90,000 loan for the Evening Prairie SSA had been signed and that attorney Braithwaite had recommended that several paragraphs be deleted. The Private Bank had contacted Mr. Braithwaite and informed him that they had some issues with the paragraphs that were deleted. Mr. Braithwaite informed President Smith that those issues could be worked out.

VI. Revenues and Expenditures

The committee reviewed the revenue and expenditure statements and compared and discussed the actual expenditures to the appropriated expenses for the fiscal year. It was noted that the IML had prepared revised estimates and that Motor Fuel Tax was projected to be lower this year.

VII. New Business

There was a discussion related to the employment benefits that should be recommended to the Village Board regarding benefits for new employees of the Village. There was a discussion related to sick time, vacation time and personal time off for non-police employees.

The consensus of the finance committee was to start all new employees with 15 Personal Time Off (PTO) days, earned at the rate of 1.25 days per month with no more than 5 PTO days eligible for carry-over year to year. This is in addition to Village Holidays outlined in the Village Code. Health benefits should also be offered to all eligible employees (currently those working 40 hours per week). The Illinois Municipal Retirement Fund (IMRF) should also be offered to full-time employees as their pension plan. Pay raises of up to 5% should take place no sooner than 12 months after full-time employment based upon performance review. There was a discussion regarding the desire to offer disability and life insurance, but further investigation into the benefits through IMRF needed to be evaluated before making decisions on these benefits. It was also discussed that President Smith would invite an IMRF employee to a Village Committee of the Whole meeting to answer questions about the retirement program for municipal employees.

There was also a discussion regarding the Police Department's upcoming needs for Fiscal Yr 10. The discussion topics centered around raises, police cars, dispatch and disability benefits. It was discussed that there was enough money in the Police Pension Fund to pay disability benefits. The consensus of the Finance Committee was to continue paying for disability benefits, but to have the Village listed as the beneficiary so that if a claim was received, the Village would have the funds to reimburse the Pension Fund and avoid a high contribution requirement for the year following claims paid if an officer was deemed to be disabled.

Trustee Strauss discussed the Plato roads and the income projections and expected expenses. He stated with the drop in Motor Fuel Tax he felt we would actually collect \$210,000 instead of the projected \$235,000 to maintain the Plato roads. He stated that the Village had spent \$54,000 to date on these roads and that we had an expenditure of \$36,480 for the engineering for the LAPP grant for repaving a portion of McDonald Road. He also stated that \$120,000 was earmarked for snow and ice removal of these roads. He also reminded the committee that we would need to budget in Fiscal Yr 10 to pay the balance of our 25% of the repaving costs for McDonald Road and that fact would limit our ability to make improvements to Lenz and Kendall Roads.

President Smith informed the committee about the economic stimulus package being considered by President-Elect Obama and that the Village will be applying for assistance to maintain Village roads.

VIII. Adjournment

Trustee Strauss moved to adjourn the meeting, seconded by member Pretet. The motion was unanimous. The meeting adjourned at 9:00pm.

Respectfully submitted,

Patsy Smith