

Finance Committee Meeting Minutes
July 27, 2010
Campton Township Community Center
6:30p.m.

Chairperson Casacchia called the Finance Committee Meeting to order at 6:34p.m. The Chairperson called the roll. Members present were: Ric Manser, Village President Smith, Kevin Pretet, and Bob Rudnicki. Member Roy Pollack was missing.

The April 27, 2010 minutes were approved as presented. The committee was reminded that the May and June meetings were cancelled.

Reviewed the May and June Treasurer's reports and revenue statements.

There was a discussion regarding the Village's Financial Long-Range Plan calendar. President Smith will attempt to find the electronic version of the Long-Range Financial Plan Template for Chairperson Casacchia. The Finance Committee will request the various Department Heads/Chairman of Committees to provide input on their long-range goals by November 15, 2010 to assist the Finance Committee with the drafting of a long-range financial plan.

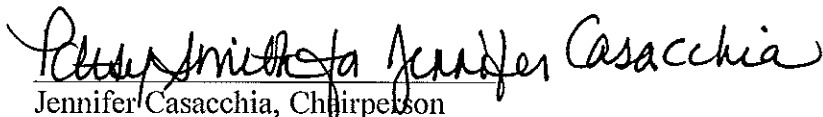
Ric Manser offered to review the First American Bank \$150,000 Letter of Credit language related to future borrowing.

President Smith will talk to the auditors to find out whether they will be at the September Board meeting to present the Audit. If they are, the Finance committee will review the draft Audit at the August Finance Committee meeting, if not, there was a discussion about setting an earlier meeting date in August to review the draft Audit before it was presented at the August Board Meeting.

Ric Manser made a motion to adjourn the meeting and Bob Rudnicki seconded the motion. The motion carried and the meeting was adjourned at 8:00p.m.

Respectfully submitted,

Patsy Smith


Jennifer Casacchia, Chairperson