

**Campton Hills Police Pension Fund**  
Meeting of Board of Trustees  
January 13, 2009

Minutes

Vice-President Clark called the meeting to order at 6:06pm.

Roll Call took place with trustees, Clark, Anderson and Johnson all present, President Denniston absent.

A motion was made by Johnson and seconded by Anderson to approve the minutes from October 17, 2008. A voice vote was unanimous.

No communications.

Under Old Business.

The annual report to the Division of Insurance has been filed and Trustee Anderson passed out confirmation for IDOI.

Under New Business.

Anderson advised that that the funds balance in The Illinois Funds Prime Account was \$53,750.58 as of 12-31-08.

A discussion ensued about moving some funds from the Illinois Prime Funds account to a higher rate. Discussion ensued about various CD rates (attached to minutes). Motion made by Clark and seconded by Johnson to move \$20,000 to Bank Financial \$20,000 6 month CD (1.6%) and \$20,000 to Lisle Savings 1 year CD (2.75%). Roll call vote: Clark, yes, Johnson, yes, Anderson, yes, Denniston absent.

Discussion ensued about signatory and the ability to move funds. Discussion revolved around having a second signature for all financial documents and checks. Motion made by Clark and seconded by Anderson that Anderson and Johnson are authorized to sign as second signature along with Pension Treasurer.

Motion was by Clark and seconded by Anderson to approve the financial report. A voice vote was unanimous.

Presentation by Charles Atwell to be Pension Fund attorney. Only does fire and police pension funds. He will send a resume and fee schedule. He recommended and discussion ensued about adding a 3<sup>rd</sup> active member since we do not have a retired officer. He would like a list of board members and their backgrounds. He gave several examples of why the Pension Fund needs an attorney for correspondence, disability cases, court filings, etc.

A review of the pension application for Deanna Koffenberger discussion ensued.

Discussion ensued about a contribution to the Coalition for Qualified Plan Status. A motion was made by Anderson and seconded by Johnson to approve a \$400 contribution to the Plan. Roll call vote: Clark, Johnson, Yes Anderson, Denniston absent.

A motion was made by Trustee Anderson to bypass the closed session and it was seconded by Trustee Johnson. A voice vote was unanimous.

Trustee Anderson motioned and seconded by Trustee Johnson that Deanna Koffenberger be accepted to the Campton Hills Police Pension Fund. A voice vote was unanimous.

A motion was made by Anderson and seconded by Johnson to approve the appointment of Charles Atwell as Pension Fund attorney. Roll call vote: Clark, yes, Johnson, yes, Anderson, yes, Denniston, absent.

The next quarterly meeting as required by State Law will be April 14, 2009 at 6:00pm. Additional dates set for the remainder of 2009 include July 14, 2009 and October 13, 2009. A motion made by Anderson and seconded by Johnson to approve the schedule for the remainder of the year. A voice vote was unanimous.

A motion was made by Trustee Anderson and seconded by Trustee Johnson to adjourn the meeting at 7:14pm. A vote was unanimous.