

**Campton Hills Police Pension Fund**  
Meeting of Board of Trustees  
October 7, 2008

Minutes

Vice-President Clark called the meeting to order at 6:18pm.

Roll Call took place with trustees Clark, Anderson and Johnson all present, President Denniston was absent. Vice-President Clark conducted the meeting.

A motion was made by Clark and seconded by Johnson to approve the minutes from July 8, 2008.

Under communications, Trustee Anderson advised that a letter from the Division of Insurance requesting information about a Firefighter's Pension Fund was received. Trustee Anderson contacted them and advised we have no fire department. Trustee Anderson also advised that we had received documentation for calculation of credit for IMRF. This does not apply to any members at this time.

Under Old Business.

The annual report to the Division of Insurance has not yet been filed. The deadline is the end of October. The Village is waiting for the required audit to be completed.

Anderson advised that that the funds balance in The Illinois Funds Prime Account was \$37,166.27 as of 09-15-08.

Under New Business.

Financial Report: Discussion ensued about movement of funds. Discussion ensued about the small amount and the need to remain fluid at this time. A discussion ensued that Treasurer Catalano would have some CD interest rates for us at the next meeting.

Secretary Anderson advised of the requirement of the State of Illinois Local Records Act. A motion was made by Anderson and seconded by Clark to have Anderson act for the Pension Fund with the State of Illinois to complete and comply with the Local Records Act. A voice vote was unanimous.

A review of the pension application for James Liepins and discussion ensued.

A discussion ensued about the Pension Fund hiring an attorney. A discussion ensued and Secretary Anderson will contact a pension attorney for further information.

A motion was made by Trustee Anderson to bypass the closed session and it was seconded by Trustee Clark. A voice vote was unanimous.

Trustee Anderson motioned and seconded by Trustee Johnson that James Liepins be accepted to the Campton Hills Police Pension Fund.

The next quarterly meeting as required by State Law will be January 13, 2009 at 6:00pm.

A motion was made by Trustee Anderson and seconded by Trustee Clark to adjourn the meeting at 6:47pm. A vote was unanimous.