

Campton Hills Police Pension Fund
Meeting of Board of Trustees
April 8, 2008

Minutes

President Denniston called the meeting to order at 6:00pm.

Roll Call took place with trustees Denniston, Clark and Anderson all present.

A motion was made by Clark and seconded by Denniston to approve the minutes from January 14, 2007.

Under communications, Trustee Anderson advised that the Illinois Dept. of Insurance had sent a survey for insurance benefits for retirees and active officers. Anderson completed the form for Village President Patsy Smith and it was returned. No communication has been received for this. There were no other communications.

Under old business, Anderson advised that Treasurer Catalano reports that the fund balance in the Private Bank as of today was \$19,256.78.

Under new business.

Financial Report: Accepted. Discussion ensued about moving the funds to the Prime Fund Account. Anderson motioned to move the funds to the Prime account and the motion was seconded by Denniston.

Election: Discussion ensued about the State law that requires an election of active officers on April. Anderson had created a ballot form and "Call for Nominations" letter for use. No recommended changes were made. Anderson motioned and was seconded by Clark to utilize the forms.

Other new business: Discussion ensued about the disability policy offered to the officers by the Village. The Board will recommend to the Village to discontinue these policies since the Pension Fund is liability for disability payments for eligible officers.

A motion was made by Trustee Anderson to bypass the closed session and it was seconded by Trustee Clark. A voice vote was unanimous.

The next quarterly meeting as required by State Law will be July 8, 2008 at 6:00pm.

A motion was made by Trustee Anderson and seconded by Trustee Clark to adjourn the meeting at 6:23pm. The vote was unanimous.