

Campton Hills Police Pension Fund
Meeting of Board of Trustees
July 8, 2008

Minutes

President Denniston called the meeting to order at 6:04pm.

Roll Call took place with trustees Denniston, Clark, Anderson and Johnson all present.

A motion was made by Clark and seconded by Denniston to approve the minutes from April 8, 2008.

Under communications, Trustee Anderson advised that the Treasurer had provided a copy of the annual report (copy distributed to trustees) made to the Village Board for the fiscal year ending on April 30, 2008. There were no other communications.

Under Old Business.

The election for active duty officers on the Pension Fund was held on 04-21-08. The results of the election were Johnson (4), Anderson (2) and Sawyer (1). The Board welcomed new trustee Johnson to the board.

Anderson advised that that the fund balance in The Illinois Funds Prime Account was \$28,973.94.

Under New Business.

Financial Report: Discussion ensued about movement of funds. Discussion ensued about the small amount and the need to remain fluid at this time.

Annual Report to Illinois Dept. of Insurance: Discussion ensued about the program. Discussion was made and decided not to wait to the next board meeting to file, and to file as soon as practical.

Other: Discussed the plan to add 2 full time officers this fiscal year if Village budget is passed.

A motion was made by Trustee Anderson to bypass the closed session and it was seconded by Trustee Denniston. A voice vote was unanimous.

The next quarterly meeting as required by State Law will be October 7, 2008 at 6:00pm.

A motion was made by Trustee Johnson and seconded by Trustee Anderson to adjourn the meeting at 6:22pm. The vote was unanimous.