



FOR IMMEDIATE RELEASE
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CONTACT
Patsy Smith: 630.584.5700

FEDERAL FLOOD INSURANCE NOW AVAILABLE IN THE VILLAGE OF CAMPTON HILLS

Campton Hills -- The Village of Campton Hills has joined over 20,000 communities nationwide that are allowed to purchase federally backed flood insurance. This availability follows the community's adoption and enforcement of ordinances to reduce flood losses and acceptance by the National Flood Insurance Program (NFIP).

The Village of Campton Hills is now a participant in the NFIP effective on December 10, 2008. Residents of the Village of Campton Hills will be able to purchase flood insurance up to the limits under the Regular Phase of the program. However, there is a 30-day waiting period before flood insurance coverage goes into effect. For single-family dwellings, the building coverage limit is \$250,000.00 and the contents limit is \$100,000.00. Renters can also protect their belongings by purchasing contents coverage. For commercial properties, the building and contents coverage limits are both \$500,000.00.

Lenders must require borrowers whose properties are located in a designated flood hazard area to purchase flood insurance as a condition of receiving a federally backed mortgage loan in accordance with the Federal Disaster Protection Act of 1973.

The NFIP is implemented through the Federal Emergency Management Agency. There are over 4 million flood insurance policies in more than 20,000 participating communities nationwide.